

GREENVILLE CO. S. C.

STATE OF SOUTH CAROLINA

JUL 8 11 54 AM '70

BOOK 1160 PAGE 61

COUNTY OF

GREENVILLE

OLLIE FARNSWORTH
R. M. C.

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, SETH W. SCRUGGS

(hereinafter referred to as Mortgagor) is well and truly indebted unto PEOPLES NATIONAL BANK

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of TEN THOUSAND AND NO/100 -----

----- Dollars (\$ 10,000.00) due and payable
at the rate of One Hundred Forty One and 37/100 (\$141.37) Dollars per month
for eight years, first payment due thirty days from date. Said payments shall
be applied first to interest, balance to principal

with interest thereon from date at the rate of eight per centum per annum, to be paid: monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Bates Township, being shown as Lot No. 1 on a plat of Section B, Property of Seth W. Scruggs by Webb Survey and Mapping Company, dated April 1969 and recorded in the RMC Office for Greenville County in Plat Book 4E at page 91 and being further described according to said plat, to wit:

BEGINNING at an iron pin on the western edge of Maple Lane at the joint front corner of Lots Nos. 1 and 2 and running thence with the line of Lot No. 2, S. 85-37 W. 112 feet to an iron pin; thence N. 6-23 W. 189.4 feet to an iron pin on the southern edge of Thomason Square; thence with the edge of Thomason Square, S. 56-00 E. 165 feet to an iron pin at the intersection of Maple Lane and Thomason Square; thence with the edge of Maple Lane, S. 2-37 W. 87.3 feet to an iron pin, being the point of beginning.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.